

591 Chi (cont)

We are paying \$19,000 rent.

Possibility of buying for \$300,000.

K.M.W. is over twice as large as we are, but don't ^{do} much more than we do.

No, do not buy (save money).

#1-2 Plant -

Latest analysis on Comm. recommendations.

Addition + alteration annexing subleased stores - relocate food dept. to 1st floor - 140 stools, new fixtures on main in major portion of basement. Sprinklers on upper floors.

Est. cost \$845 M.

1950 act. vol. \$1,760,000; act. prof. \$322 M.

Est. " \$2,550,000; est. " 324 M.

Do this.

This deal has nothing to do w/ closing of 1237; that can be decided later. - J.G.K.

L.D.C. meet. 7/24/51 (Sat) - 10:45 - 11:55 (noon vacant 1:15)

Cleveland - Brookpark + Broadview

" Other East wk. " \$10,000 rent

Pres. - Dr. J. J. K., J. E. M.,
H. J. S., E. H. S., R. L. S., H. E. S.,
J. E. M., L. J. V., C. S. S.,
J. E. M., J. E. M., J. E. M., J. E. M.

#635 Euclid, A. (Fakelore Blvd.) (J.G.K. + R.E.M.)

New location. (228th St.)

(Property Kq. owned)

Est. vol. 650 M; act. prof. 65 M, (another act. 500 M; act. prof. 50 M)

Constr. cost \$445 M.

(J.G.K. estimates only 300 to 350 M; will not act. up to 500 M)

1145 store. - 150'

Redesign + re-estimate on 1300' store.

146 Auburn, N.Y.

(J.G.K.)

Temp. occupancy tonight 70' x 140'; space Kq. owned

1950 act. vol. \$325 M; prof. 45.6 M.

Est. vol. 450 M; act. " 53 M.

del space = 700'

New " = 1073'

Bain = 373'

Constr. cost \$24,000.

Construction costs on temporary occupancy charged off over 5 yrs.

OK if can get permit; to have visual front (J.G.K.)